

## BANK OF UGANDA



## PUBLIC NOTICE

### ISSUANCE OF LICENCES UNDER THE NATIONAL PAYMENT SYSTEMS ACT, CAP 59

KAMPALA, December 3, 2025 – Bank of Uganda commenced licensing of Payment System Operators, Payment Service Providers and Issuers of Payment Instruments in March 2021.

This followed the enactment of the National Payment Systems Act, Cap 59 and the Regulations thereunder.

Pursuant to Section 9 of the National Payment Systems Act, Cap 59 and Regulation 3 of the National Payment Systems Regulations, 2021, Bank of Uganda has so far issued licences to the following entities:

No.	Licensee	License Category	License Class
1	Airtel Mobile Commerce Uganda Limited.	Payment Systems Operator	Large Funds Transfer
2	MTN Mobile Money Uganda Limited.	Payment Service Provider	Class A (Large Electronic Money Issuer)
3	Micropay Uganda Limited	Payment Systems Operator	Large Funds Transfer
4	Mcash Uganda Limited	Payment Service Provider	Class A (Large Electronic Money Issuer)
5	Interswitch East Africa (Uganda) Limited	Payment Systems Operator	Small Funds Transfer
6	Pegasus Technologies Limited	Payment Service Provider	Class A (Small Electronic Money Issuer)
7	Agent Banking Company	Payment Systems Operator	Medium Funds Transfer
8	Wave Transfer Limited	Payment Service Provider	Class A (Medium Electronic Money Issuer)
9	Chipper Technologies Limited	Payment Systems Operator	Large Funds Transfer
10	Yo Uganda Limited	Payment Service Provider	Class A (Small Electronic Money Issuer)
11	Future Link Technologies Uganda Limited	Payment Systems Operator	Class A (Large Electronic Money Issuer)
12	Guiness Tech Uganda Limited	Payment Service Provider	Class A (Payment Cards)
13	Stanbic Bank Uganda Limited (e-money issuer)	Payment Systems Operator	Large Funds Transfer and Third-party systems
14	EzeeMoney Limited	Payment Service Provider	Large Funds Transfer & Clearing Systems or Switches
15	Pesapal Uganda Limited	Payment Systems Operator	Large Funds Transfer
16	Xente Tech Limited	Payment Service Provider	Class A (Large Electronic Money Issuer)
17	ClinicPesa Limited	Payment Systems Operator	Other Payment Services

No.	Licensee	License Category	License Class
18	Pivot Payments Limited	Payment Systems Operator	Class A (Small Electronic Money Issuer)
19	Velox Solutions Corp Limited	Payment Service Provider	Medium Funds Transfer
20	Trade Lance Limited	Payment Systems Operator	Third party systems
21	Onafriq Limited	Payment Service Providers	Other Payment Services
22	Cellulant Uganda Limited	Payment Systems Operator	Large Funds Transfer
23	IOTEC Limited	Payment Service Provider	Class A (Payment Cards)
24	SCINTL Limited	Payment Systems Operator	Small Funds Transfer
25	Craft Solutions Uganda Limited	Payment Service Provider	Class A (Small Electronic Money Issuer)
26	Pearl bank Uganda Limited (e-money issuer)	Payment Systems Operator	Small Funds Transfer
27	QuidexPlus T/A Pawapay	Payment Service Provider	Class A (Payment Cards)
28	African Vending Company T/A Payway	Payment Systems Operator	Large Funds Transfer
29	Fincom Technologies Limited	Payment Service Provider	Class A (Large Electronic Money Issuer)
30	eTranzact Platform Limited	Payment Systems Operator	Small Funds Transfer & Clearing Systems or Switches
31	Direct Pay Uganda Limited	Payment Service Provider	Class A (Small Electronic Money Issuer)
32	Dlocal Uganda Limited	Payment Systems Operator	Medium Funds Transfer
33	Paytola Limited	Payment Service Provider	Other Payment Services
34	Flutterwave Payments Technologies Limited	Payment Systems Operator	Small Funds Transfer & Third-party Systems
35	Reliwork Limited	Payment Service Provider	Medium Funds Transfer
36	Hamilton Mobile Commerce Uganda Limited	Payment Systems Operator	Medium Funds Transfer
37	Drakma Limited	Payment Service Provider	Class A (Small Electronic Money Issuer)
38	Wakandi Uganda Limited	Payment Systems Operator	Third-party Systems

No.	Licensee	License Category	License Class
39	Orion Payment Solutions (A Mastercard company)	Payment Systems Operator	Clearing Systems or Switches
40	Rhino Payment Services Limited	Payment Service Provider	Large Funds Transfer
41	Lycamoney Uganda Limited	Payment Systems Operator	Class A (Small Electronic Money Issuer)
42	D-Mark Company Limited	Payment Service Provider	Large Funds Transfer
43	Govnet Services Limited	Payment Systems Operator	Class A (Small Electronic Money Issuer)
44	Surepay Limited	Payment Systems Operator	Medium Funds Transfer
45	True African Uganda Limited	Payment Systems Operator	Small Funds Transfer
46	Chap Chap Africa Limited	Payment Systems Operator	Small Funds Transfer
47	Swapp Payments Systems Limited	Payment Service Provider	Other Payment Services
48	Gorgeous Associates Uganda Limited	Payment Systems Operator	Small Funds Transfer
49	Absa Bank Uganda Limited (e-money issuer)	Payment Service Provider	Class A (Small Electronic Money Issuer)
50	Salaam Bank Uganda Limited (e-money issuer)	Payment Systems Operator	Class A (Payment Cards)
51	Virtual Pay (UG) Limited	Payment Service Provider	Class A (Medium Electronic Money Issuer)
52	Juba Express Payment Solutions Limited	Payment Systems Operator	Class A (Medium Electronic Money Issuer)
53	Rexial Payment Systems Limited	Payment Service Provider	Small Funds Transfer
54	Mufasa Payments Limited	Payment Systems Operator	Third-party systems

The public is advised that **Section 6** of the National Payment Systems Act, Cap 59, **prohibits** the offering of a payment service, operation of a payment system or issuance of a payment instrument without a licence issued by the Central Bank in accordance with the Act.

A person who contravenes the above provision commits an offence and is liable on conviction to a fine or imprisonment and shall be disqualified from acquiring a licence under the Act. All eligible institutions are advised to regularise their operations in accordance with Section 7 of the National Payment Systems Act, Cap 59 or risk facing the sanctions laid out in Section 6 (3) and (4) of the National Payment Systems Act, Cap 59.

Bank of Uganda will continue to support the development of a vibrant and resilient payments ecosystem that promotes financial inclusion and socioeconomic transformation.

For further enquiries, please call 0414-258441/6 or email us at [info@bou.or.ug](mailto:info@bou.or.ug) or [fintechoffice@bou.or.ug](mailto:fintechoffice@bou.or.ug).

### MANAGEMENT

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